

Daily Derivatives & Market Report

dy/dx

CONTENTS

Pg No.	Particulars
3	Market Summary
4	Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technicals suggest
	Disclaimer

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	25838.1	-42.24	-0.16
NIFTY	7899.3	-12.75	-0.16
MIDCAP	11018.6	9.34	0.08
SMLCAP	11078.8	1.99	0.02
BSEFMC	7767.2	-61.23	-0.78
AUTO	18700.4	160.9	0.87
POWER	1888.0	4.33	0.23
REALTY	1307.6	-4.40	-0.34
BSE IT	11345.6	-65.0	-0.57
BANKEX	19035.4	83.94	0.44
OILGAS	9458.7	33.68	0.36
METAL	8020.5	-19.5	-0.24

Currency Futures	Close	Pre. Pts	% Chg
27-Apr-16 EUR-INR	74.98	75.25	-0.29
27-Apr-16 USD-INR	66.53	66.43	0.14
27-Apr-16 GBP-INR	95.75	95.52	0.24
27-Apr-16 JPY-INR	60.13	60.52	-0.64

Advance/ Decline	Adv	Dec	Un Ch.
NSE	747	777	98
BSE	1250	1312	163

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3701	3510	191
DII	1500	1669	(169)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

It turned out to be a lackadaisical performance from the benchmark indices on Friday as they failed to extend the gaining streak and settled marginally below the neutral line. However, Indian markets rose nearly 1 percent this week and were on the verge of turning positive for the year on hopes the central bank would continue to cut interest rates in view of easing inflation and expectations of good monsoon rains. Rises in Indian markets was also supported by foreign investors, who bought a net \$872.22 million worth of Indian shares so far this month, taking this year's inflows to \$1.41 billion. However, weak trend in global markets coupled with depreciation in rupee value weighed on sentiment in the last day of the trading week. Indian rupee depreciated by 14 paise to trade at 66.53 against the US dollar at the time of equity markets closing due to fresh buying of the American currency by banks and importers.

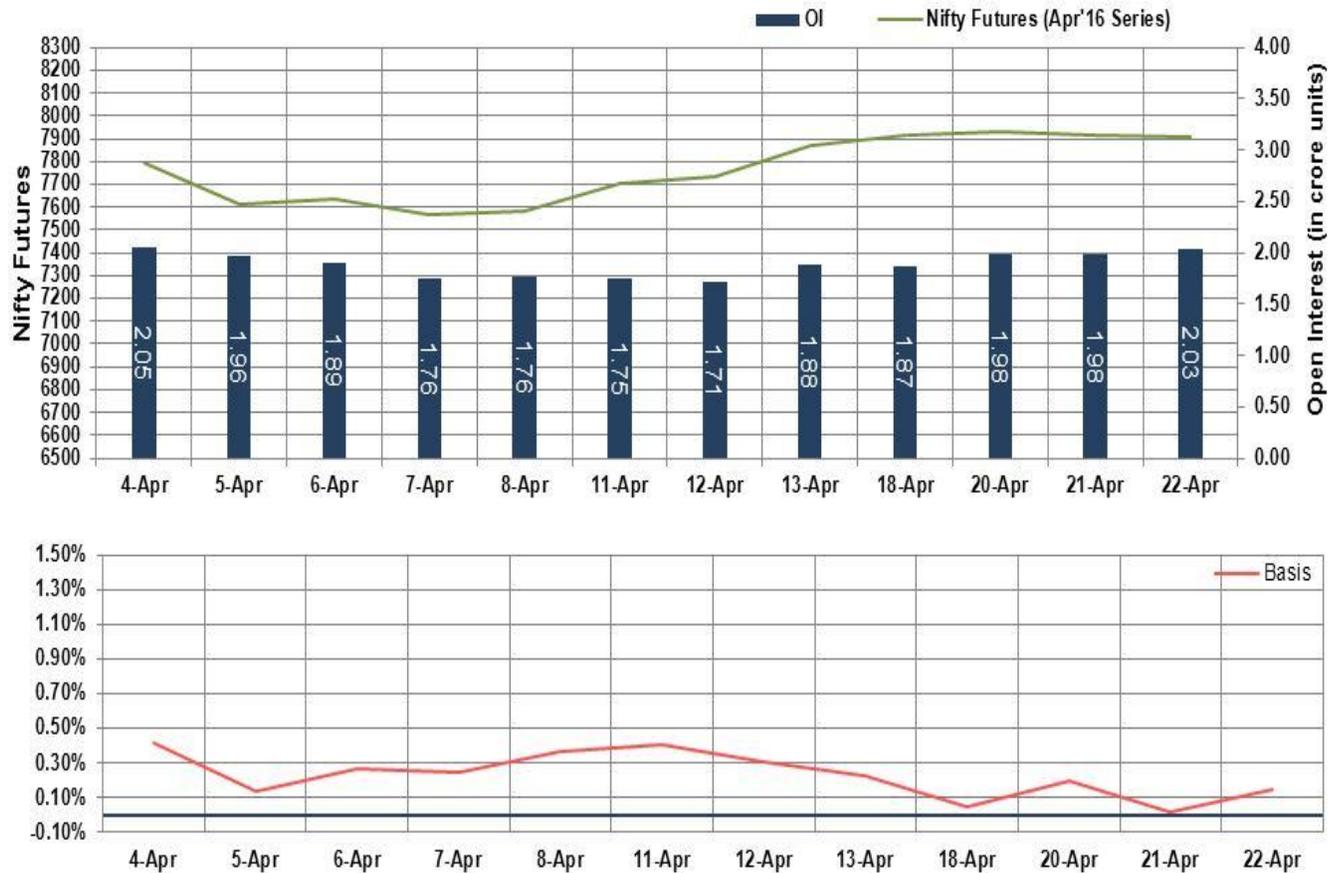
On the global front, Asian markets ended mostly in red on Friday, as investors turned jittery after US shares halted a three-day winning streak overnight on the back of disappointing earnings updates from some US companies. Investors remained on the sidelines and refrained from any buying activity ahead of a Federal Reserve rate review next week that is expected to hold steady, but also possibly adopt a more hawkish tone. Further, European stocks were trading lower in early trade, led by declines in auto industry shares and mining companies, as investors assessed the latest earnings reports.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	2575	3238	(20)
NSE CASH	15666	20564	(24)
NSE FO	296324	328746	(10)

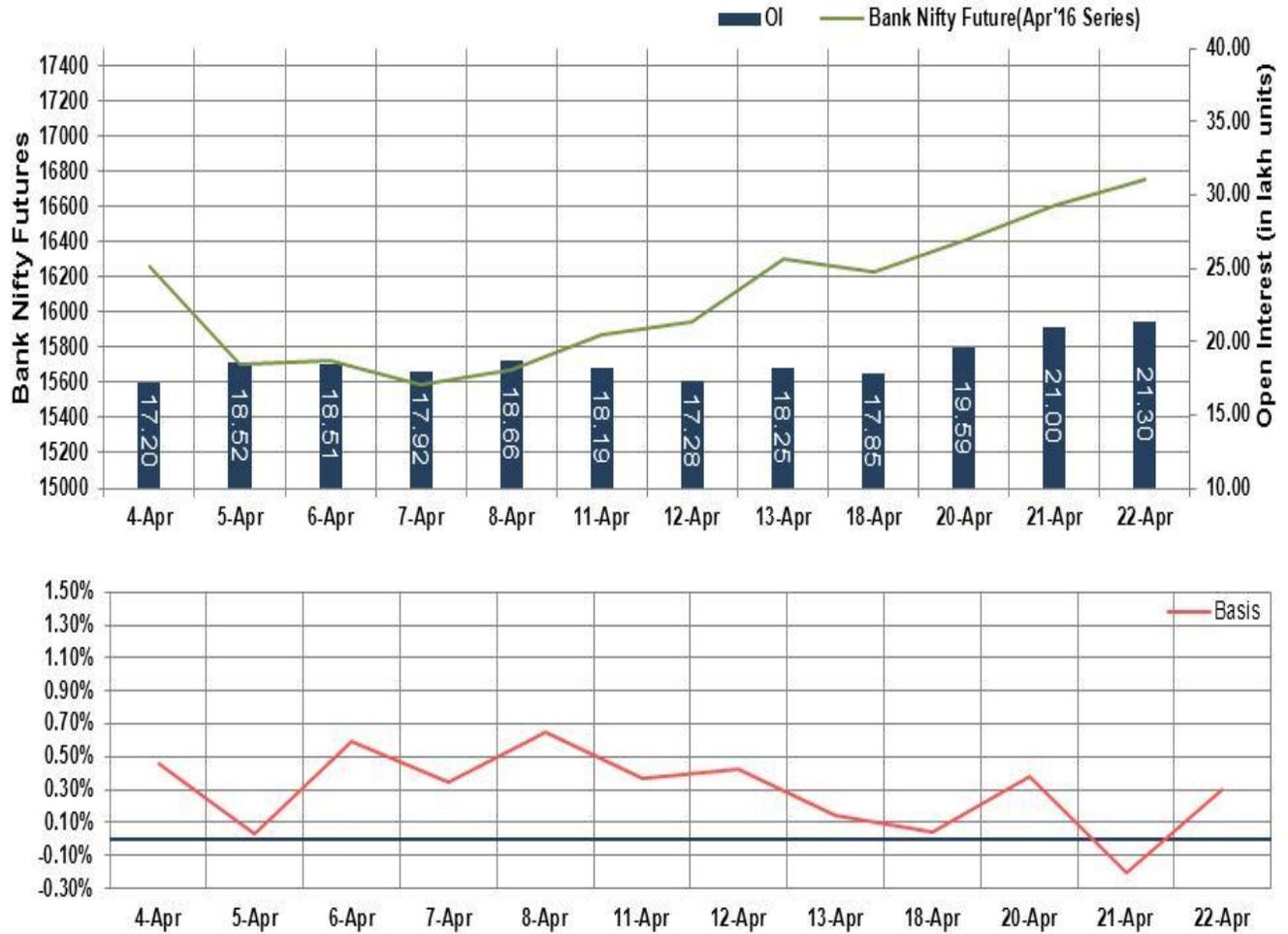
FII Derivatives	Buy	Sell	Net
Ind. Futures	1986	1445	541
Ind. Options	31144	30027	1117
Stk. Futures	5821	5761	60
Stk. Options	3937	3948	(11)

Nifty Futures

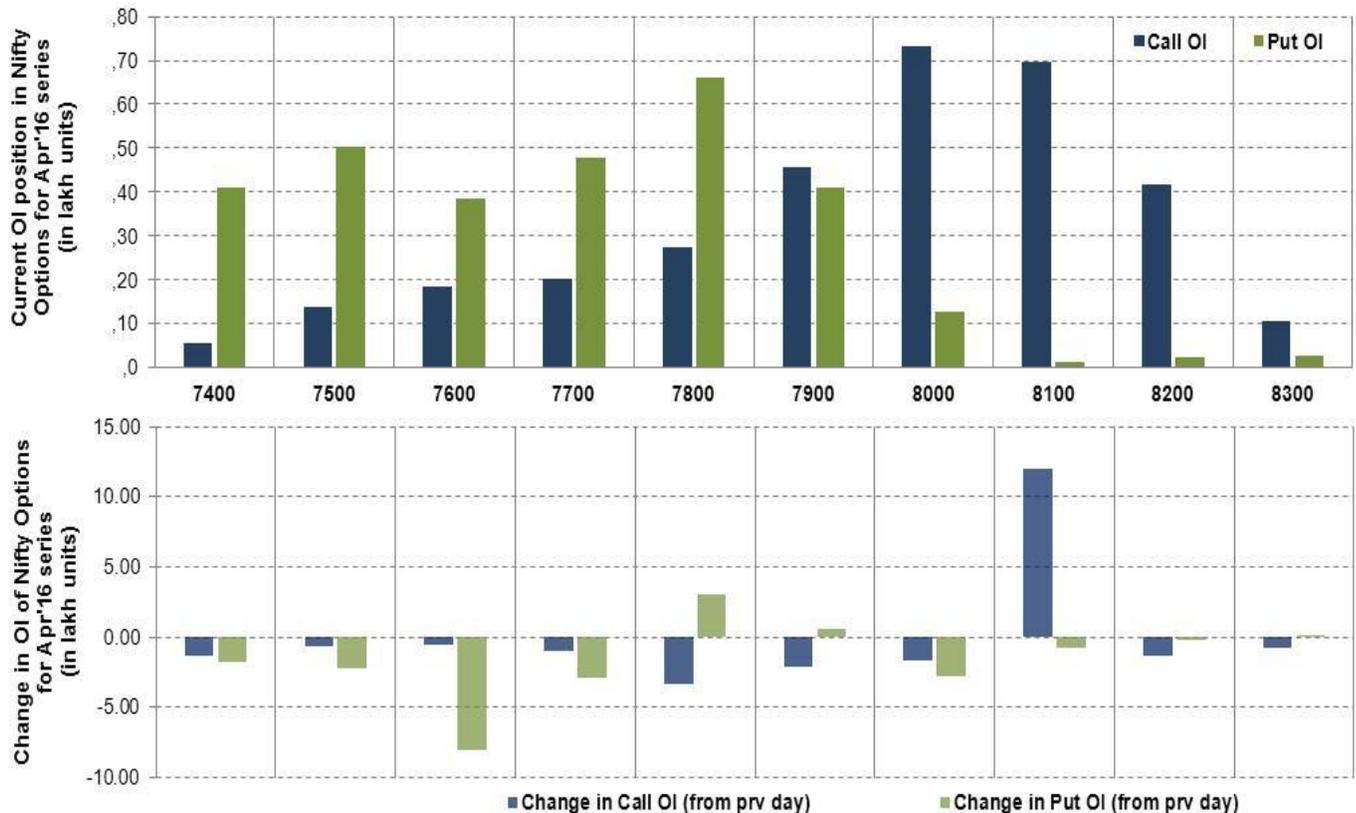


Nifty April 2016 futures closed 7911.15 on Friday at a premium of 11.85 points over spot closing of 7,899.30, while Nifty May 2016 futures ended at 7952.10 at a premium of 52.80 points over spot closing. Nifty April futures saw contraction of 0.28 million (mn) units, taking the total outstanding open interest (OI) to 15.68 million (mn) units. The near month derivatives contract will expire on April 28, 2016.

Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from **previous trading day**
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 8,000 SP from the April month expiry was the most active call with a reduction of 0.17 million in open interest.
- Among Nifty puts, 7,800 SP from the April month expiry was the most active put with an addition of 0.31 million open interests.
- The maximum OI outstanding for Calls was at 8,000 SP (7.34mn) and that for Puts was at 7,800 SP (6.61mn).

Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 7899.3 levels marginal down by 0.16%. Lower side it has support of 7850 break below it has next support of 7800 levels. While on the upper side it has resistance of 7950 break above it may trade higher till 8000 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	7899	7948.7	7924.0	7899	7874.0	7848.7
Sensex	25838	25994.2	25916.2	25844	25766.0	25693.9
Nifty Futures	7911	7972.0	7941.6	7912	7881.1	7851.1
Bank Nifty	16703	16876.2	16789.8	16669	16583.1	16462.7
CNX IT	11304	11407.8	11355.9	11324	11272.3	11240.5

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IGL	1,472,900	1,579,600	7.24	579.95	1.11
M&MFIN	11,440,000	12,130,000	6.03	276.45	4.46
IFCI	51,540,000	53,960,000	4.70	26.35	5.40
HEROMOTOCO	1,355,400	1,404,000	3.59	3005.55	0.37
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AJANTPHARM	379,600	348,000	-8.32	1503.45	1.65
ARVIND	4,773,600	4,370,700	-8.44	276.70	0.84
ICIL	194,000	165,500	-14.69	1039.00	0.01
SOUTHBANK	27,412,000	21,890,000	-20.14	18.35	0.27
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CEATLTD	1,092,000	1,218,700	11.60	1093.90	-2.30
INFRATEL	3,146,000	3,364,400	6.94	372.85	-0.04
UBL	941,500	994,000	5.58	754.65	-2.30
BHEL	19,752,000	20,576,000	4.17	127.95	-1.04
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JISLJALEQS	37,368,000	33,664,000	-9.91	65.10	-0.31
GODREJCP	308,000	276,000	-10.39	1366.75	-0.31
GMRINFRA	186,849,000	162,006,000	-13.30	12.25	-0.41
CROMPGREAV	16,461,000	14,247,000	-13.45	58.20	-2.84

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